

2013

ANNUAL REPORT

Leschenault Community Nursery Incorporated



Contents

Contents.....	ii
Thank you.....	iii
Mission and Vision	iii
Mission.....	iii
Vision.....	iii
Objects of the association.....	iii
Chair’s report.....	1
Manager’s report.....	2
Achieving our objectives.....	3
Achieving Objective 1.....	3
Achieving Objective 2.....	4
<i>To involve the community in creating a sustainable and productive environment</i>	4
Achieving Objective 3.....	5
<i>To foster an appreciation of the value of local plants and their role in ecosystems</i>	5
Looking ahead.....	5
LCN Board.....	6
Board membership.....	6
Board Profiles – members at 31 October 2013.....	6
Staff.....	8
Financial Statements for the year ending 31 October 2013	9
Board’s Report.....	9

COVER PICTURE:

Our dedicated volunteers ensuring that our retail customers get weed-free plants

Thank you

We are grateful to the Department of Water and the Bunbury Port Authority for a lease arrangement that allows us to use the Department of Water depot at Johnston Road, Bunbury.

We acknowledge with thanks the additional support services that continue to be provided by the Department of Water and especially thank Mike McKenna for his interest and attention.

Mission and Vision

Leschenault Community Nursery Inc (LCN) holds the intention of being an effective partner in the restoration, conservation and maintenance of healthy natural ecosystems in the South West, particularly in the Leschenault Catchment.

As an organisation we aim:

- to work in partnership with the community and with government to achieve our goals
- to provide leadership in fostering local expertise on endemic species
- to be accessible to our community of interest

Mission

To provide local plants for revegetation work in the Leschenault Catchment

Vision

A region where the conservation and diversity of plants and native fauna are assured.

Objects of the association

1. To provide local native plant species for land, waterway, wetland and coastal rehabilitation.
2. To involve the community in creating a sustainable and productive environment.
3. To foster an appreciation of the value of local plants and their role in ecosystems.

Chair's report

"The Year of the Public" would be a suitable description of the Board's focus in 2013. Plans to raise the nursery's public profile and interaction were drawn in late 2012 and successfully deployed throughout 2013, this was achieved while still maintaining core revegetation business activities.

The Board is to be complimented for making the prudent business decision to increase public sales as it accommodated the forecasted fall in revenue associated with a decline in government funding for traditional revegetation activities. This new business opportunity has proven to be a fruitful step by the nursery and will assist in ensuring a vibrant and successful future.

Lottery west funding approval to complete the development project has enabled us to lodge plans with the City of Bunbury. The subsequent visit by a board member and senior manager of Lottery west provided an excellent opportunity to show them how the project will allow improved service of revegetation needs, water wise gardeners, training partners and community volunteers.

Board members were lost and gained over the year, Leigh Shinde and Chris Howe are both commended on their significant service on the board and for their valuable input that has contributed to the success of the nursery in many ways.

We welcomed Jeremy Gorman (as secretary) and Neil Thomson as new board members and have already benefitted from their enthusiastic uptake of their positions. Peter Eckersley, continues to serve as our devoted treasurer, his sound and considered advice was vital in ensuring the delivery of the nursery's ten year lease agreement.

Tammy Godsell extended her business management studies in 2013 and has fitted in extremely well as the nursery's assistant manager while maintaining her administrative responsibilities. Tammy prepared and presented a number of Manager Reports to the Board at monthly committee meetings, her ability to successfully coordinate herself between the two roles has been greatly appreciated by the Board.

The nursery made significant improvements to the quality and delivery of revegetation species in the 2013 planting season, these improvements were recognised by the nursery's clients with all providing exceptional feedback.

2013 was a progressive year for the board where new opportunities were identified and acted upon. I am confident that the board has made some very important and sensible decisions that will hold the nursery in good stead for many years to come.

Grant Pronk

Chairman

Manager's report

Procedures and mechanisms to ensure the effective and proper running of the nursery were upheld in 2013. As a result product quality increased, customers maintained a high level of satisfaction and new business opportunities were developed. Staff and volunteer levels of enthusiasm remained high and the nursery remained an enjoyable and vibrant place to work.

A very strong focus this year was on the promotion of the nursery to the general public. Significant developments were made to the retail "shop front" to accommodate public visitation and sales. These developments were supported by a strategic advertising campaign and an extremely successful open day during April.

Market sales increased by over 300% in 2013 and have been important in generating income from alternative sources. This is a business activity that the nursery has committed to and will continue to expand to meet customer demand while maintaining the ethos of the nursery.

The revegetation orders received for the 2013 planting season were lower than the previous two years, this appeared to be directly linked to an apparent decrease in the level of funding made available to revegetation projects. Slight changes to nursery procedure lead to an improvement in plant quality and the ability to fulfill orders. This was recognised through excellent cliental feedback received in 2013.

A progressive change of management commenced this year, Tammy began her frontline manager's studies and comfortably filled the role of nursery manager during my absence. This is something that I am very appreciative of. Tammy and Peter continue to provide the nursery with a high standard of commitment and professionalism, this is a key driver in the success of the nursery and accommodates the nursery's ability to evolve and progress forward.

Nursery infrastructure continues to expand, the concept, design and arrangement for a new transportable office / training room with amenities has been completed and the installation of the building is expected to take place in early 2014. This is a very exciting development for the nursery and will provide another level of business opportunity and community involvement.

The nursery hands (volunteers) are to be commended for their fantastic contributions made to the nursery, they are undoubtedly the backbone of the nursery and the underlying reason for its success. The nursery remains a very pleasant place that provides a strong level of satisfaction.

The Leschenault Community Nursery provides an important service to the community, local businesses and to the natural environment. Opportunities to enhance its involvement were acted upon in 2013, further opportunities have also been identified to take further into the future.

Grant Pronk

Business Manager

Achieving our objectives

Achieving Objective 1

To provide local native plant species for land, waterway, wetland and coastal rehabilitation

Species variety: November 2012 – Oct 2013

South West species for revegetation

136 species mostly grown from seed (includes species grown from cuttings and some grown from root division).

Landscaping plants – Approx 100 species.

Repeat revegetation orders over 1000 plants

Doral
City of Bunbury
Binningup Coastcare
Shire of Collie
Shire of Harvey
South West Catchments Council

Revegetation customers now ordering more than 1000 plants

Doral	City of Busselton
City of Busselton	South West Catchment Council
G. Hair & Co	Shire of Harvey
Binningup Coastcare	John Higham
Shire of Collie	

Achieving Objective 2

To involve the community in creating a sustainable and productive environment

Volunteers

We are indebted to all the people who contribute their time to help LCN fulfil its mission. Volunteers perform a variety of tasks including general maintenance, minor construction, welding, reticulation, pot washing, soil preparation, weeding, general cleaning, producing plant cuttings, sowing seeds, and monitoring plant health.

- 102 people were listed on the LCN volunteer register in the 2013 financial year and each gave an average of 91 hours a month (compared to previous year's 29 hours).

Total volunteer hours = 9289 (previous year 8681)

Volunteers have assumed leadership in all aspects of the nursery – Revegetation Production; Landscape Plant Production; and Nursery Care and Maintenance.

Volunteer South West in Bunbury is a key source of referrals. In addition to this, other agencies also provide volunteers. Work for the Dole referrals come from Community First and Skill Hire. Other referrals are from People Sense, Forrest Personnel, and Enable.

Seed harvesting

Along with Peter Duane and Grant Pronk, several volunteers are licensed by the Department of Environment and Conservation to collect seed for the 2013-14 season: Rhonda Ashton (Team Leader - Cutting Propagation), Julie Clarke, Barry Clarke, Peter Eckersley, Sandra Fussell (Team Leader - Seed Harvesting), Heidi Martin, Pat Oliver and Gay Widmer.

Stakeholders

Department of Water

The Memorandum of Understanding renegotiated with the Department of Water in 2011 for the use of the Johnston Road site that they lease from the Bunbury Port Authority, will be in operation for ten years up to the end of June 2021.

Transition Bunbury

LCN became an associate of the Transition Bunbury project in August 2011.
www.transitionbunbury.org.au

Transition Bunbury is a community initiative to encourage the transition of our city to one where our environment is enhanced through

- reducing our energy and water consumption
- improving our natural places; and by
- promoting the benefits of eating locally grown food.

Achieving Objective 3

To foster an appreciation of the value of local plants and their role in ecosystems

Plants for Schools

Plants were made available free of charge to a number of local schools and Girl Guides when requested.

Market Days

Market Days were held Mon-Sat from April-September. For the months of spring Sep-Dec we also opened on Sundays to allow members of the public to buy South West plants and to encourage water-wise gardens.

The market is managed by Deb Mon-Thu, with Peter, Tammy and Deb alternating the Fri and Saturday's. The choice was made to place an experienced staff member in the market area to ensure consistency and accuracy at all times.

Website

The professional website designed and developed by Mel Strang is a flagship for information about the nursery including the range of plants grown and the current price list: www.leschenaultcommunitynursery.com.au . As well as regularly adding fresh content, Sandra Fussell has re-worded some of the text on our home page to ensure that internet searchers find us more readily.

Native orchid project

The Native Orchid group continued its work in the orchid house constructed in October 2009 by SW Regional College of TAFE students (now SW Institute of Technology) with lecturer Jeff Hardwick.

Looking ahead

With the hoped-for approval of funding by Lotterywest to improve the nursery, the site will be prepared for the a new transportable building that will accommodate volunteers and staff and provide better amenities and more pleasant working conditions.

2014 will be an exciting year as there are signs of recovery in demand for seedlings of local species for revegetation. The growing success of our propagation by cuttings has produced an excellent stock of plants for further expanded sales to retail customers.

LCN Board

The LCN Board held twelve ordinary meetings in this financial year. Committees met as needed during the year to plan for expansion of retail sales to home gardeners; marketing; the Open Day; ; finance and budget development.

Key achievements were

- reviewing finances and developing a budget for 2013

Board membership

Name	Member since	Position	Resigned from Board	Ordinary Meetings attended (12)
Adrian Colley	Nov 2008	Chair, August 2012 -	January 2013	2
Peter Eckersley	Feb 2006	Treasurer, February 2011 -		11
Kevin Haylock	Mar 2010		January 2013	3
Leigh Shinde	Dec 2010		May 2013	5
Chris Howe	May 2011	Secretary, Sept 2012	Dec 2013	8
Grant Pronk	May 2012	Business Mgr, May 2012 Chairman, Feb 2013 -		7
Sue Ganz	Aug 2012		Jul 2013	0
Jeremy Gorman	Nov 2012	Secretary		
Neil Thomson	May 2013			

Board Profiles – members at 31 October 2013

Peter Eckersley

Peter had a 40 year career as an adviser and rural/resource economist in State Government. His special interest in native plants was developed through studying botany, working across most agricultural regions, the northern jarrah forest and surrounding catchments. His experience includes strategic planning & project management in biosecurity policy, natural resource management and farm forestry. He is also active in the SW Opera Co, Bunbury Naturalists Club and Australind Bushcare Council.

Chris Howe

Chris was until recently the Environmental Officer for the Doral Mineral Sands Dardanup Mine Project. Chris was involved with developing and implementing plans for native

rehabilitation of mined areas and wetlands, where he has promoted community involvement with activities such as tree planting.

Grant Pronk

Grant has a long career in all areas of forestry including 23 years in the government system, today he is a forestry consultant and the managing director of GP Forestry. Grant's involvement with the LCN has seen him become increasingly involved in the revegetation projects in industry operational areas and bushland.

Jeremy Gorman

Jeremy Gorman has worked in three different spheres of forestry namely: Native bush, Pine estate and Farm forestry, over a career within government spanning 12 years. He is presently involved in managing and establishing sustainable blue gum plantations across the Southwest. He is passionate about the native flora and fauna found in Western Australia and understands the value and uniqueness of what we have in our own backyard.

Neil Thomson

Neil joined the nursery as a volunteer in August 2012 after retiring from a long career in commercial finance. He has a strong interest in gardening as well as conservation and the care of our environment. His interest in the nursery and its financial success soon led to a position on the Board of Management. Neil is committed to the community and holds other voluntary positions.

Staff

We gratefully acknowledge the dedication of the people who have worked for LCN in the 2012-2013 year.

Name	Responsibility	Started	Finished
Peter Duane	Production Coordinator	19 Nov 2007	
Tammy Godsell	Administration Coordinator	8 Nov 2010	
Grant Pronk	Business Manager	May 2012	
Ian Shaw	Assistant Sales	Feb 2013	July 2013
Deb Skilton	Assistant Sales	August 2013	

The successful application to Lotterywest for the new multi-purpose building was achieved in December 2012, prompting successful negotiations with the Bunbury Port Authority to ensure the longevity of the LCN's tenure. Building plans, quotes and approvals were sought during the year. The build's installation is expected in early 2014.

The increase in market sales were accommodated through the development of the LCN's attention to public sales. This transition and additional focus has complimented the LCN's business activity will maintaining the core purpose of the nursery.

As planned for, Grant decreased his time at the nursery in 2013, his managerial responsibilities were dutifully filled by Tammy during Grant's absence. Tammy continues with her studies which have progressed very well. Peter's abilities to plan for and hit seedling growing targets has been excellent this year, his coordination of nursery hands has also been very successful.

The increase in public sales required the nursery to consider the appointment of a sales assistant, this role was temporarily filled by both Ian Shaw and Deb Skilton and officially filled by Deb in late 2013.

Financial Statements for the year ending 31 October 2013

Board's Report

Your Board members submit the financial report of Leschenault Community Nursery Inc. for the financial year ended 31 October 2013.

1. General Information

Board Members

The names of the Board members in office at any time during, or since the end of financial year are:

<i>Name</i>	<i>Appointed/Resigned</i>
Peter Eckersley	Feb 2006/
Adrian Azzari Colley	Nov 2008/Jan 2013
Kevin Haylock	Feb 2010/Jan 2013
Leigh Shinde	Dec 2010/May 2013
Chris Howe	May 2011/Dec 2013
Angus Williams	May 2011/Jan 2012
Sue Ganz	Aug 2012/Jul 2013
Jeremy Gorman	Nov 2012/
Grant Pronk	Feb 2013/
Neil Thomson	May 2013/
Kit Lucas	Jan 2014/

Under the Leschenault Community Nursery Inc. Constitution, no committee member is permitted to receive fees or a salary.

Principal Activities

The principal activities of the Leschenault Community Nursery Inc. are to provide local native species for land, waterway, wetland and coastal rehabilitation; to involve the community in creating a sustainable and productive environment; and to foster an appreciation of the value of local plants and their role in ecosystems.

The nature of the principal activities has changed little during the financial year other than for an incre

asing emphasis on attracting and supplying householders with more advanced plants.

2. Business Review

Operating Result

The loss of the association for the financial year amounted to \$33,853.

3. Other Items

After Balance Date Events

No matters or circumstances have arisen since the end of the Financial Year which affected or may significantly affect the operations of the association, the results of those operations or the state of affairs of the association in future financial years.

Signed in accordance with a resolution of the Board of Management:

Board Member:

Board Member:

Dated this 24th day of February 2014.

**LESCHENAULT COMMUNITY NURSERY
A.B.N 51 452 979 880**

CONTENTS

Detailed Profit and Loss Statement	1
Balance Sheet	3
Notes to the Financial Statements	4
Directors' Declaration	8
Compilation Report	9

LESCHENAULT COMMUNITY NURSERY
A.B.N 51 452 979 880

PROFIT AND LOSS STATEMENT
FOR THE PERIOD ENDED 31 OCTOBER 2013

	2013 \$	2012 \$
SALES		
Plant Sales	86,532	99,191
Market Day Sales	51,740	14,432
Landscape Sales	7,830	15,466
Vouchers & Subsidies	-	477
Grants Brought Forward	-	136
Grants Received	-	2,673
Cfwd Unspent Grants	-	(2,673)
Donations	2,559	1,034
Job Seek Agency Payments	3,273	2,727
Other	24	-
	<u>151,958</u>	<u>133,463</u>
LESS: COST OF GOODS SOLD		
Opening Stock	39,311	40,598
Chemicals & Fertiliser	4,572	1,736
Equipment - Nursery	6,355	2,483
Planting Materials	22,340	9,121
Freight	1,215	657
Closing Stock	(53,630)	(39,311)
	<u>20,163</u>	<u>15,284</u>
LESS: MANUFACTURING COSTS		
Wages - Direct	42,025	25,263
Superannuation	3,118	2,359
Workers Compensation	1,438	867
Staff Entitlements	(359)	501
	<u>46,222</u>	<u>28,990</u>
GROSS PROFIT FROM TRADING	<u>85,573</u>	<u>89,189</u>
OTHER INCOME		
Interest Received	1,975	3,665
Total Income	<u>87,548</u>	<u>92,854</u>

The accompanying notes form part of these financial statements.
This report is to be read in conjunction with the attached compilation report of RSM Bird Cameron.

LESCHENAULT COMMUNITY NURSERY
A.B.N 51 452 979 880

PROFIT AND LOSS STATEMENT
FOR THE PERIOD ENDED 31 OCTOBER 2013

	2013	2012
	\$	\$
EXPENSES		
Accountancy	1,767	1,593
Bank Charges	502	282
Board Expenses	30	172
Cleaning	51	46
Computer Expenses	1,271	1,918
Depreciation	5,880	5,969
Electricity	3,158	2,569
Equipment	876	800
Equipment Rental	748	-
Fines	110	-
Insurance	4,002	265
Licenses & Levies	96	-
Market Expenses	1,201	-
Open Day Expenses	1,675	-
Postage & Stationery	634	846
Personal Protective Equipment	524	560
Publicity / Promotion	4,900	3,073
QA Implementation	-	900
Rent & Outgoings	3,855	3,452
Repairs & Maintenance Office	-	242
Repairs & Maintenance Nursery	3,377	3,912
Subscriptions	1,528	2,037
Telephone	1,014	1,069
Travel & Entertainment	268	627
Staff Training & Welfare	1,718	-
Uniforms	239	-
Volunteer / Staff Amenities	1,280	1,807
Wages	73,341	82,404
Superannuation	7,341	7,169
Workers Compensation	-	2,501
Staff Entitlements - Indirect	(1,059)	(3,358)
Workshop Expenses	111	-
Miscellaneous Expenses	961	8,022
Total Expenses	121,401	128,877
Loss before income tax	(33,853)	(36,023)

The accompanying notes form part of these financial statements.

This report is to be read in conjunction with the attached compilation report of RSM Bird Cameron.

**LESCHENAULT COMMUNITY NURSERY
A.B.N 51 452 979 880**

**BALANCE SHEET
AS AT 31 OCTOBER 2013**

	Note	2013 \$	2012 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	2	58,924	117,838
Trade and other receivables	3	3,959	5,470
Inventories	4	53,630	39,311
TOTAL CURRENT ASSETS		<u>116,512</u>	<u>162,619</u>
NON-CURRENT ASSETS			
Property, plant and equipment	5	20,257	21,386
TOTAL NON-CURRENT ASSETS		<u>20,257</u>	<u>21,386</u>
TOTAL ASSETS		<u>136,770</u>	<u>184,005</u>
LIABILITIES			
CURRENT LIABILITIES			
Trade and Other Payables	6	21,524	34,906
TOTAL CURRENT LIABILITIES		<u>21,524</u>	<u>34,906</u>
TOTAL LIABILITIES		<u>21,524</u>	<u>34,906</u>
NET ASSETS		<u>115,246</u>	<u>149,099</u>
EQUITY			
Retained earnings	7	115,246	149,099
TOTAL EQUITY		<u>115,246</u>	<u>149,099</u>

The accompanying notes form part of these financial statements.

This report is to be read in conjunction with the attached compilation report of RSM Bird Cameron.

LESCHENAULT COMMUNITY NURSERY
A.B.N 51 452 979 880

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 OCTOBER 2013

1 Statement of Significant Accounting Policies

(a) General Information

This financial report is a special purpose financial report prepared for use by the Board of Management and members of the organisation. The Board has determined that the organisation is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the following Australian Accounting Standards:

AASB1031:Materiality

AASB 110: Events occurring after balance date

No other Australian Accounting Standards, Urgent Issues Group Consensus Views or other authoritative pronouncements of the Australian Standards Board have been applied.

(b) Basis of Preparation

Reporting Basis and Conventions

The financial report has been prepared on an accruals basis and is based on historical costs modified by the revaluation of selected non-current assets, and financial assets and financial liabilities for which fair value basis of accounting has been applied.

(c) Cash & Cash Equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

(d) Plant and Equipment

Each class of plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation.

Plant and equipment are measured on the cost basis less depreciation and impairment of losses.

Depreciation

The depreciable amount of all fixed assets including buildings and capitalised leased assets, is depreciated on a straight-line basis over their useful lives commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

LESCHENAULT COMMUNITY NURSERY
A.B.N 51 452 979 880

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 OCTOBER 2013

Depreciation Rates

The depreciation rates used for each class of depreciable assets are:

Class of Fixed Asset Furniture, Fixtures and Fittings	15-25%
Computer Equipment	33%
Plant & Equipment	10-25%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each balance sheet date.

(e) Income Tax

No provision for income tax has been raised as the association is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

(f) Revenue

Revenue from the sale of goods is recognised upon the delivery of goods to customers.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Revenue from the rendering of services is recognised upon the delivery of the service to the customers.

All revenue is stated net of the amount of goods and services tax (GST).

LESCHENAULT COMMUNITY NURSERY
A.B.N 51 452 979 880

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 OCTOBER 2013

(g) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

(h) Funding / Grants

Funding and Grants are recognised at fair value where there is reasonable assurance that the grant will be received and all grant conditions will be met. Grants relating to expense items are recognised as income over the periods necessary to match the grant to the expenses they are compensating. Grants relating to assets are credited to deferred income at fair value and are credited to income at the expected useful life of the asset on a straight line basis.

(i) Unexpended Grants

The entity receives grant monies to fund projects either for contracted periods of time or for specific projects irrespective of the period of time required to complete those projects. It is the policy of the entity to treat grants monies as unexpended grants in the balance sheet where the entity is contractually obliged to provide the services in a subsequent financial period to when the grant is received or in the case of specific project grants where the project has not been completed.

LESCHENAULT COMMUNITY NURSERY
A.B.N 51 452 979 880

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 OCTOBER 2013

	2013	2012
	\$	\$
2 Cash and Cash Equivalents		
ANZ Cheque Account	2,366	10,948
ING Business Optimiser	55,624	106,149
Cash Banking	576	533
Petty Cash	358	208
Total	58,924	117,838
3 Trade and Other Receivables		
Current		
Trade Debtors	2,151	2,688
Prepayments	1,807	2,782
Total	3,959	5,470
4 Inventories		
Current		
Stock on Hand - at Cost	53,630	39,311
Total	53,630	39,311
5 Property, Plant and Equipment		
Plant & Equipment - at Cost	54,840	50,089
Less Prov'n for Depreciation	(34,583)	(28,703)
	20,257	21,386
Total Plant and Equipment	20,257	21,386
Total Property, Plant and Equipment	20,257	21,386

These notes should be read in conjunction with the attached compilation
report of RSM Bird Cameron.

LESCHENAULT COMMUNITY NURSERY
A.B.N 51 452 979 880

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 OCTOBER 2013

	2013	2012
	\$	\$
6 Trade and Other Payables		
Current		
Trade Creditors	1,148	392
Accrued Expenses	3,734	2,961
PAYG Payable	1,368	4,405
Superannuation Payable	1,310	1,028
Grants in Advance	11,086	13,759
GST on Supplies	352	8,418
Provision for Annual Leave	2,526	3,943
Total Current	21,524	34,906
7 Retained Earnings		
Retained earnings at the beginning of the financial year	149,099	185,122
Net loss for the year	(33,853)	(36,023)
Retained earnings at the end of the financial year	115,246	149,099

These notes should be read in conjunction with the attached compilation
report of RSM Bird Cameron.

**LESCHENAULT COMMUNITY NURSERY
A.B.N 51 452 979 880**

CERTIFICATE OF MEMBERS OF THE BOARD

The Financial report was authorised for issue of 24th February 2014.

I, Grant Pronk, c/- Leschenault Community Nursery Inc., Johnston Road, Bunbury and I, Peter Eckersley, C/- Leschenault Community Nursery Inc., Johnston Road, Bunbury certify that:

- a) We are members of the Board of the Leschenault Community Nursery Inc.
- b) We will be attending the annual general meeting of the organisation scheduled for 24th February 2014.
- c) We are authorised by the attached resolution of the Board to sign this certificate.
- d) This annual statement will be submitted to the members of the association at its annual general meeting.

Director: _____
Grant Pronk

Director: _____
Peter Eckersley

Dated this 13th January 2014

Resolution of the Board

Resolution of the Board agreed this 13th day of January 2014.

It is resolved that Grant Pronk and Peter Eckersley be authorised to sign the certificate authorising the release of the annual financial statement to members of the Leschenault Community Nursery Incorporated at its Annual General Meeting.

**COMPILATION REPORT
TO LESCHENAUT COMMUNITY NURSERY
A.B.N 51 452 979 880**

We have compiled the accompanying special purpose financial statements of Leschenault Community Nursery which comprise the balance sheet as at 31 October 2013, profit and loss statement for the year then ended, a summary of significant accounting policies and other explanatory notes.

The specific purpose for which these special purpose financial statements have been prepared is to provide information relating to the performance and financial position of the organisation that satisfies the information needs of the directors set out in Note 1.

The responsibility of board

The directors are solely responsible for the information contained in the special purpose financial statements and have determined that the significant accounting policies adopted as set out in Note 1 to the financial statements are appropriate to meet their needs.

Our responsibility

On the basis of information provided by the board, we have compiled the accompanying special purpose financial statements in accordance with the significant accounting policies adopted as set out in Note 1 to the financial statements and APES 315: Compilation of Financial Statements.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the board provided, into a financial report. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The special purpose financial statements were prepared exclusively for the board. We do not accept responsibility to any other person for the content of the special purpose financial statements.

Name of Firm: RSM Bird Cameron
Chartered Accountants

Name of Manager: _____
Sharon Peacock

Address: Suite 6, 1 Bonnefoi Blvd, Bunbury WA 6230

Dated this 18th day of February 2014